IUPUI

1/22/2024

SPEA
Fiscal Health Report

	Actual 2019-20	Actual 2020-21	Actual 2021-22	Budget 2022-23	Actual 2022-23	Budget 2023-24
CREDIT HOURS						
Undergraduate	15,094	13,442	10,981	10,214	8,807	7,892
Graduate	4,009	3,862	3,115	3,336	2,403	2,194
Professional	-	-	-	33	-	30
Total	19,103	17,304	14,096	13,583	11,210	10,116
Actual SSII and Fall 2023						5,103
Percent of Budget						50%
REALLOCATION FUNDING						
GENERAL FUND INCOME AND EXPENSE						
Income						
Student Fees	6,882,103	6,439,501	5,390,673	5,190,493	4,329,023	3,844,999
State Appropriation	3,744,177	3,579,502	3,812,778	4,097,696	4,097,696	4,159,750
Other Revenue	(157)	2,424	25,012	-	9,265	-
Transfers Between RCs	(103,356)	(74,446)	(49,142)	(62,500)	(82,878)	(62,500)
ICR	442,083	211,558	186,339	199,365	270,154	200,000
Subtotal	10,964,850	10,158,539	9,365,660	9,425,054	8,623,259	8,142,249
Assessments	(4,120,131)	(3,816,927)	(3,764,260)	(3,304,016)	(3,304,016)	(3,248,909)
Total Income	6,844,719	6,341,612	5,601,400	6,121,038	5,319,243	4,893,340
Expense						
Compensation	5,885,716	5,361,546	5,382,192	5,368,531	4,542,604	4,964,013
Financial Aid	264,517	252,874	304,183	271,500	234,597	54,000
General S & E	397,904	364,912	268,054	758,565	176,023	220,651
Travel	38,034	14	3,740	22,800	10,707	13,150
Capital	-	-	-	-	-	-
Transfers	17,190	344,128	(141,043)	(300,358)	(89,308)	(358,474)
Total Expense	6,603,362	6,323,475	5,817,126	6,121,038	4,874,622	4,893,340
Net Operating	241,357	18,138	(215,726)	-	444,621	-
FUND BALANCE						
Beginning Fund Balance	929,091	1,170,448	1,188,586		972,860	
Change from Operations	241,357	18,138	(215,726)		444,621	
Ending Fund Balance	1,170,448	1,188,586	972,860		1,417,481	
Non-General Funds						
Agency			-		-	
Auxiliary			-			
Contracts & Grants	(78,823)	40,878	(125,756)		82,197	
Designated	2,008,343	1,424,029	1,734,828		1,384,147	
Restricted	23,442	36,965	3,992		2,094	
Total Non-General	1,952,962	1,501,872	1,613,064		1,468,438	
Total Fund Balance	3,123,410	2,690,458	2,585,923		2,885,919	
TRUSTEES 3% INCOME SHORTFALL RESERVE						
Requirement	222,890	206,359	206,282	183,631	183,631	146,800
Actual	222,890	206,359	206,282	183,631	183,631	146,800
FTE - ALL FUNDS						
Academic				23.62		23.10
Professional				28.45		27.90
Biweekly				5.00		5.00
Total				57.07		56.00