

Business Fiscal Health Report

	Actual 2020-21	Actual 2021-22	Actual 2022-23	Budget 2023-24	Actual 2023-24	Budget 2024-25
CREDIT HOURS						
Undergraduate	43,001	40,743	39,172	37,239	36,358	33,715
Graduate	10,085	9,106	7,970	7,946	7,971	8,432
Professional	-	-	-	-	6	151
Total	53,086	49,849	47,141	45,185	44,335	42,298
Actual SSII and Fall 2024						22,240
Percent of Budget						53%

REALLOCATION FUNDING

GENERAL FUND INCOME AND EXPENSE

Income

Student Fees	26,156,661	24,884,023	23,598,822	22,438,339	23,050,213	22,362,759
State Appropriation	2,334,468	2,561,028	2,866,455	2,909,863	2,909,863	2,909,863
Other Revenue	38,226	1,880	62,967	-	1,771	498,085
Transfers Between RCs	76,288	79,030	84,986	3,000	62,258	(804,374)
ICR	47,881	37,438	38,657	70,000	17,999	55,000
Subtotal	28,653,525	27,563,399	26,651,888	25,421,202	26,042,103	25,021,333
Assessments	(9,072,042)	(9,067,732)	(9,725,972)	(10,374,502)	(10,374,502)	(10,760,949)
Total Income	19,581,483	18,495,667	16,925,916	15,046,700	15,667,601	14,260,384

Expense

Compensation	17,970,811	18,803,977	19,574,085	19,747,977	20,885,302	20,392,242
Financial Aid	1,208,402	1,213,585	1,298,904	290,000	207,312	295,000
General S & E	1,419,650	2,228,827	2,136,121	(1,560,227)	2,034,797	(1,222,730)
Travel	-	27,952	134,587	154,200	122,899	74,000
Capital	-	39,529	-	-	-	-
Transfers	(3,429,170)	(4,337,448)	(3,669,956)	(3,585,250)	(7,250,693)	(5,278,128)
Total Expense	17,169,692	17,976,423	19,473,741	15,046,700	15,999,618	14,260,384

Net Operating	2,411,791	519,244	(2,547,825)	-	(332,017)	-
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FUND BALANCE

Beginning Fund Balance	630,029	3,041,820	3,561,063		1,013,238	
Change from Operations	2,411,791	519,244	(2,547,825)		(332,017)	
Ending Fund Balance	3,041,820	3,561,063	1,013,238		681,221	

Non-General Funds

Agency		-	-		-	
Auxiliary		-				
Contracts & Grants	(14,159)	-			(1,539)	
Designated	8,912,431	9,137,306	9,386,314		7,468,840	
Restricted	29,473	125,422	175,350		259,122	
Total Non-General	8,927,745	9,262,728	9,561,664		7,726,423	

Total Fund Balance	11,969,565	12,823,792	10,574,902		8,407,644	
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TRUSTEES 3% INCOME SHORTFALL RESERVE

Requirement	616,173	695,211	565,435		451,401	
Actual	616,173	695,211	565,435		451,401	

FTE - ALL FUNDS

Academic				61.00		59.00
Professional				34.00		32.00
Biweekly				13.00		10.00
Total	0.00			108.00		101.00