



## Medicine Fiscal Health Report

|                                             | Actual<br>2019-20   | Actual<br>2020-21   | Actual<br>2021-22   | Budget<br>2022-23   | Actual<br>2022-23   | Budget<br>2023-24   |
|---------------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| <b>CREDIT HOURS</b>                         |                     |                     |                     |                     |                     |                     |
| Undergraduate                               | 9,873               | 10,975              | 10,403              | 10,092              | 10,324              | 10,966              |
| Graduate                                    | 9,047               | 9,895               | 9,684               | 8,056               | 9,789               | 8,930               |
| Professional                                | <u>62,068</u>       | <u>62,270</u>       | <u>63,120</u>       | <u>62,803</u>       | <u>63,817</u>       | <u>63,798</u>       |
| Total                                       | 80,987              | 83,140              | 83,207              | 80,951              | 83,930              | 83,694              |
| Actual SSII and Fall 2023                   |                     |                     |                     |                     |                     | 35,502              |
| Percent of Budget                           |                     |                     |                     |                     |                     | 44%                 |
| <b>REALLOCATION FUNDING</b>                 |                     |                     |                     |                     |                     |                     |
| <b>GENERAL FUND INCOME AND EXPENSE</b>      |                     |                     |                     |                     |                     |                     |
| <b>Income</b>                               |                     |                     |                     |                     |                     |                     |
| Student Fees                                | 67,028,874          | 68,704,514          | 68,319,440          | 67,704,511          | 70,154,082          | 72,817,731          |
| State Appropriation                         | 106,106,990         | 100,144,748         | 107,675,147         | 109,818,294         | 109,818,294         | 112,014,660         |
| Other Revenue                               | 261,738             | 2,487,249           | 2,320,883           | 2,717,424           | 3,276,380           | 2,261,678           |
| Transfers Between RCs                       | 499,483             | 146,814             | (59,764)            | 1,369,595           | (835,224)           | 1,169,481           |
| ICR                                         | <u>57,730,190</u>   | <u>61,880,879</u>   | <u>66,525,046</u>   | <u>60,253,910</u>   | <u>75,904,156</u>   | <u>59,790,746</u>   |
| Subtotal                                    | 231,627,276         | 233,364,204         | 244,780,752         | 241,863,734         | 258,317,688         | 248,054,296         |
| Assessments                                 | <u>(58,391,166)</u> | <u>(58,379,650)</u> | <u>(59,614,843)</u> | <u>(62,652,011)</u> | <u>(62,652,011)</u> | <u>(77,867,925)</u> |
| Total Income                                | 173,236,110         | 174,984,554         | 185,165,909         | 179,211,723         | 195,665,677         | 170,186,371         |
| <b>Expense</b>                              |                     |                     |                     |                     |                     |                     |
| Compensation                                | 95,090,938          | 90,399,576          | 90,343,833          | 97,385,867          | 99,984,490          | 102,585,299         |
| Financial Aid                               | 8,029,154           | 7,413,807           | 6,227,706           | 7,265,492           | 7,032,574           | 7,341,030           |
| General S & E                               | 32,097,848          | 49,514,441          | 49,833,035          | 51,653,764          | 52,028,197          | 40,889,198          |
| Travel                                      | 1,098,553           | 62,752              | 578,093             | 1,107,603           | 1,122,302           | 1,245,272           |
| Capital                                     | 220,731             | 291,500             | 2,773,360           | 221,000             | 2,958,942           | 210,000             |
| Transfers                                   | <u>42,769,656</u>   | <u>17,413,556</u>   | <u>22,576,052</u>   | <u>21,577,997</u>   | <u>19,843,133</u>   | <u>17,915,572</u>   |
| Total Expense                               | <u>179,306,880</u>  | <u>165,095,632</u>  | <u>172,332,079</u>  | <u>179,211,723</u>  | <u>182,969,639</u>  | <u>170,186,371</u>  |
| <b>Net Operating</b>                        | (6,070,770)         | 9,888,922           | 12,833,830          | -                   | 12,696,038          | -                   |
| <b>FUND BALANCE</b>                         |                     |                     |                     |                     |                     |                     |
| Beginning Fund Balance                      | 26,046,751          | 19,975,980          | 29,864,903          | -                   | 42,653,178          |                     |
| Change from Operations                      | (6,070,770)         | 9,888,922           | 12,833,830          | -                   | 12,696,038          |                     |
| Balance Sheet not in Inc/Exp                |                     | -                   | -                   | -                   | -                   |                     |
| Transfer of Career Center                   |                     | -                   | -                   | -                   | -                   |                     |
| Other adjustments                           | <u>-</u>            | <u>-</u>            | <u>(45,554)</u>     | <u>-</u>            | <u>(948)</u>        |                     |
| Ending Fund Balance                         | 19,975,980          | 29,864,903          | 42,653,178          | -                   | 55,348,269          |                     |
| <b>Non-General Funds</b>                    |                     |                     |                     |                     |                     |                     |
| Practice Funds                              |                     |                     |                     |                     |                     |                     |
| Agency                                      | (149,070)           | (132,377)           | 163,387             |                     | 171,633             |                     |
| Auxiliary                                   | 22,831,834          | 28,742,171          | 25,564,907          |                     | 22,294,090          |                     |
| Contracts & Grants                          | 5,801,612           | 6,624,138           | 9,236,398           |                     | 18,640,733          |                     |
| Designated                                  | 152,927,943         | 159,995,829         | 183,318,693         |                     | 198,508,043         |                     |
| Restricted                                  | <u>21,554,611</u>   | <u>24,052,546</u>   | <u>27,370,505</u>   |                     | <u>27,135,970</u>   |                     |
| Total Non-General                           | <u>202,966,929</u>  | <u>219,282,306</u>  | <u>245,653,890</u>  |                     | <u>266,750,469</u>  |                     |
| <b>Total Fund Balance</b>                   | 222,942,910         | 249,147,209         | 288,307,069         |                     | 322,098,738         |                     |
| <b>TRUSTEES 3% INCOME SHORTFALL RESERVE</b> |                     |                     |                     |                     |                     |                     |
| Requirement                                 | 5,146,642           | 5,156,150           | 5,541,394           | 5,376,352           | 5,376,352           | 5,105,591           |
| Actual                                      | 5,146,642           | 5,156,150           | 5,541,394           | 5,376,352           | 5,376,352           | 5,105,591           |
| <b>FTE - ALL FUNDS</b>                      |                     |                     |                     |                     |                     |                     |
| Academic                                    |                     |                     |                     | 2,622.77            |                     | 2,795.51            |
| Professional                                |                     |                     |                     | 1,323.25            |                     | 1,472.54            |
| Biweekly                                    |                     |                     |                     | <u>976.30</u>       |                     | <u>1,040.42</u>     |
| Total                                       |                     |                     |                     | 4,922.32            |                     | 5,308.47            |