

Business Fiscal Health Report

	Actual 2019-20	Actual 2020-21	Actual 2021-22	Budget 2022-23	Actual 2022-23	Budget 2023-24
CREDIT HOURS						
Undergraduate	42,484	43,001	40,743	40,473	39,172	37,239
Graduate	6,989	10,085	9,106	9,647	7,970	7,946
Professional	-	-	-	-	-	-
Total	49,473	53,086	49,849	50,120	47,141	45,185
Actual SSII and Fall 2023						22,640
Percent of Budget						50%
REALLOCATION FUNDING						
	-					
GENERAL FUND INCOME AND EXPENSE						
Income						
Student Fees	24,855,017	26,156,661	24,884,023	25,454,355	23,598,822	22,438,339
State Appropriation	2,441,865	2,334,468	2,561,028	2,866,455	2,866,455	2,909,863
Other Revenue	23,050	38,226	1,880	200,000	62,967	-
Transfers Between RCs	64,907	76,288	79,030	3,000	84,986	3,000
ICR	5,758	47,881	37,438	50,000	38,657	70,000
Subtotal	27,390,597	28,653,525	27,563,399	28,573,810	26,651,888	25,421,202
Assessments	(9,628,170)	(9,072,042)	(9,067,732)	(9,725,972)	(9,725,972)	(10,374,502)
Total Income	17,762,427	19,581,483	18,495,667	18,847,838	16,925,916	15,046,700
Expense						
Compensation	18,481,094	17,970,811	18,803,977	19,033,075	19,574,085	19,747,977
Financial Aid	1,289,798	1,208,402	1,213,585	1,357,160	1,298,904	290,000
General S & E	1,813,756	1,419,650	2,228,827	1,911,185	2,136,121	(1,560,227)
Travel	64,698	-	27,952	144,700	134,587	154,200
Capital	-	-	39,529	5,000	-	-
Transfers	(3,747,083)	(3,429,170)	(4,337,448)	(3,603,282)	(3,669,956)	(3,585,250)
Total Expense	17,902,262	17,169,692	17,976,423	18,847,838	19,473,741	15,046,700
Net Operating	(139,835)	2,411,791	519,244	-	(2,547,825)	-
FUND BALANCE						
Beginning Fund Balance	769,863	630,028	3,041,819		3,561,062	
Change from Operations	(139,835)	2,411,791	519,244		(2,547,825)	
Ending Fund Balance	630,028	3,041,819	3,561,062		1,013,237	
Non-General Funds						
Agency			-		-	
Auxiliary			-			
Contracts & Grants	11,550	(14,159)	-			
Designated	8,359,401	8,912,431	9,137,306		9,386,314	
Restricted	44,285	29,473	125,422		175,350	
Total Non-General	8,415,235	8,927,745	9,262,728		9,561,664	
Total Fund Balance	9,045,263	11,969,564			10,574,901	
TRUSTEES 3% INCOME SHORTFALL RESERVE						
Requirement	646,080	616,173	695,211	565,435	565,435	451,401
Actual	646,080	616,173	695,211	565,435	565,435	451,401
FTE - ALL FUNDS						
Academic				63.98		61.00
Professional				37.00		34.00
Biweekly				15.00		13.00
Total		0.00		115.98		108.00