

Liberal Arts Fiscal Health Report

	Actual 2018-19	Actual 2019-20	Actual 2020-21	Budget 2021-22	Actual 2021-22	Budget 2022-23
CREDIT HOURS						
Undergraduate	105,065	103,445	98,694	98,675	87,891	86,121
Graduate	3,991	3,660	3,468	3,325	3,713	3,786
Professional	9	12	12	-	15	-
Total	109,064	107,117	102,174	102,000	91,619	89,907
Actual SSII and Fall 2021						42,635
Percent of Budget						47%
REALLOCATION FUNDING						
GENERAL FUND INCOME AND EXPENSE						
Income						
Student Fees	36,596,754	36,758,314	34,925,636	34,260,275	32,338,713	31,672,108
State Appropriation	8,219,583	8,306,105	7,940,789	8,342,699	8,342,699	8,471,542
Other Revenue	462,511	387,526	313,960	-	352,501	-
Transfers Between RCs	562,442	558,210	687,463	160,204	642,822	160,204
ICR	678,243	491,229	112,473	157,500	145,832	162,650
Subtotal	46,519,533	46,501,384	43,980,321	42,920,678	41,822,567	40,466,504
Assessments	(19,770,782)	(19,413,825)	(18,878,728)	(18,835,377)	(18,835,377)	(18,072,985)
Total Income	26,748,751	27,087,559	25,101,593	24,085,301	22,987,190	22,393,519
Expense						
Compensation	25,700,425	25,584,314	24,101,081	23,128,348	21,980,578	21,990,334
Financial Aid	2,536,123	2,692,460	2,606,607	2,800,303	2,910,703	2,818,490
General S & E	685,085	675,261	581,733	(2,038,769)	689,498	(2,526,981)
Travel	263,583	187,579	2,621	33,419	54,072	13,000
Capital	20,310	9,242	200	-	189	-
Transfers	(2,426,992)	(1,935,595)	(2,260,004)	162,000	(2,609,081)	98,676
Total Expense	26,778,535	27,213,262	25,032,239	24,085,301	23,025,960	22,393,519
Net Operating	(29,784)	(125,703)	69,354	-	(38,770)	-
FUND BALANCE						
Beginning Fund Balance	155,861	126,077	374		69,728	
Change from Operations	(29,784)	(125,703)	69,354		(38,770)	
Ending Fund Balance	126,077	374	69,728		30,958	
Non-General Funds						
Agency	15,919	14,755	39,569		25,891	
Auxiliary	40	-	-		-	
Contracts & Grants	1,623,148	1,361,217	924,917		847,219	
Designated	2,236,868	2,262,939	2,408,901		3,470,549	
Restricted	324,212	261,580	304,125		265,317	
Total Non-General	4,200,188	3,900,491	3,677,512		4,608,975	
Total Fund Balance	4,326,265	3,900,865	3,747,240		4,639,934	
TRUSTEES 3% INCOME SHORTFALL RESERVE						
Requirement	819,262	769,742	706,259	722,559	722,559	671,806
Actual	819,262	769,742	706,259	722,559	722,559	671,806
FTE - ALL FUNDS						
Academic				179.62		166.53
Professional				33.45		34.00
Biweekly				10.00		10.00
Total			0.00	223.07		210.53

Note:

During FY 2017-18, Liberal Arts received a subsidy transfer from the Campus of \$750,000
During FY 2018-19, Liberal Arts received a subsidy transfer from the Campus of \$2,400,000
During FY 2019-20, Liberal Arts received a subsidy transfer from the Campus of \$2,075,000
During FY 2020-21, Liberal Arts received a subsidy transfer from the Campus of \$2,380,000
During FY 2021-22, Liberal Arts received a subsidy transfer from the Campus of \$3,116,607