

Liberal Arts **Fiscal Health Report**

	Actual 2016-17	Actual 2017-18	Actual 2018-19	Budget 2019-20	Actual 2019-20	Budget 2020-21
CREDIT HOURS						
Undergraduate	116,293	112,284	105,065	102,004	103,445	97,725
Graduate	4,441	4,093	3,991	3,993	3,660	3,275
Professional	20	6	9	3	12	-
Total	120,754	116,383	109,064	106,000	107,117	101,000
Actual SSII and Fall 2019						53,697
Percent of Budget						53%
REALLOCATION FUNDING						
GENERAL FUND INCOME AND EXPENSE						
Income						
Student Fees	38,359,404	37,992,205	36,596,754	36,403,579	36,758,314	33,742,382
State Appropriation	8,157,327	8,199,300	8,219,583	8,306,105	8,306,105	8,306,105
Other Revenue	411,060	315,886	462,511	-	387,526	-
Transfers Between RCs	596,806	1,411,187	562,442	157,204	558,210	157,204
ICR	347,374	476,016	678,243	205,000	491,229	215,000
Subtotal	47,871,970	48,394,595	46,519,533	45,071,888	46,501,384	42,420,691
Assessments	(20,400,188)	(20,147,751)	(19,770,782)	(19,413,825)	(19,413,825)	(18,878,728)
Total Income	27,471,782	28,246,844	26,748,751	25,658,063	27,087,559	23,541,963
Expense						
Compensation	28,973,064	27,307,353	25,700,425	25,430,236	25,584,314	24,026,454
Financial Aid	1,620,282	2,067,772	2,536,123	2,609,202	2,692,460	2,609,202
General S & E	769,527	688,162	685,085	(2,729,793)	675,261	(3,424,111)
Travel	371,779	256,614	263,583	111,418	187,579	93,418
Capital	3,906	29,178	20,310	-	9,242	-
Transfers	(3,821,404)	(2,121,198)	(2,426,992)	237,000	(1,935,595)	237,000
Total Expense	27,917,153	28,227,881	26,778,535	25,658,063	27,213,262	23,541,963
Net Operating	(445,371)	18,963	(29,784)	-	(125,703)	-
FUND BALANCE						
Beginning Fund Balance	582,269	136,898	155,861		126,077	
Change from Operations	(445,371)	18,963	(29,784)		(125,703)	
Ending Fund Balance	136,898	155,861	126,077		374	
Non-General Funds						
Agency	4,765	13,562	15,919		14,755	
Auxiliary	(0)	40	40		-	
Contracts & Grants	(147,840)	(136,946)	1,623,148		1,361,217	
Designated	3,746,108	2,143,977	2,236,868		2,262,939	
Restricted	349,084	353,039	324,212		261,580	
Total Non-General	3,952,117	2,373,672	4,200,188		3,900,491	
Total Fund Balance	4,089,016	2,529,533	4,326,265		3,900,865	
TRUSTEES 3% INCOME SHORTFALL RESERVE						
Requirement	800,889	838,265	838,265		769,742	706,259
Actual	800,889	838,265	819,262		769,742	706,259
FTE - ALL FUNDS						
Academic				203.64		189.96
Professional				47.36		34.01
Biweekly				15.75		10.00
Total				266.75		233.97

Note:

During FY 2017-18, Liberal Arts received a subsidy transfer from the Campus of \$750,000
During FY 2018-19, Liberal Arts received a subsidy transfer from the Campus of \$2,400,000
During FY 2019-20, Liberal Arts received a subsidy transfer from the Campus of \$2,075,000