

Fiscal Health

10/8/2015

Undergraduate Education

	Actual 2011-12	Actual 2012-13	Actual 2013-14	Budget 2014-15	Actual 2014-15	Budget 2015-16
CREDIT HOURS						
Undergraduate	1,868	2,035	2,243	2,448	2,550	2,839
Graduate	-	-	-	-	1	-
Professional	-	-	-	-	-	-
Total	1,868	2,035	2,243	2,448	2,551	2,839
Actual SSII and Fall 2015						2,293
Percent of Budget						80.8%

REALLOCATION FUNDING	-	-	-	34,940	41,084	-
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GENERAL FUND INCOME AND EXPENSE

Income

Student Fees	494,508	550,446	629,719	688,910	711,452	812,540
State Appropriation	-	-	-	-	-	-
Other Revenue	5,425	10,884	31,292	500	8,165	17,851
Transfers Between RCs	191,404	118,713	171,435	-	419,392	74,057
ICR	70,692	54,166	45,438	50,000	79,095	50,000
Subtotal	762,029	734,209	877,884	739,410	1,218,104	954,448
Assessments	7,485,367	7,580,682	7,821,540	7,981,495	8,275,086	8,462,780
Total Income	8,247,396	8,314,891	8,699,424	8,720,905	9,493,190	9,417,228

Expense

Compensation	6,008,248	6,008,335	6,299,910	6,940,587	7,509,806	7,762,388
Financial Aid	605,096	640,202	679,294	648,099	654,295	828,187
General S & E	817,367	917,808	938,317	1,091,377	924,851	759,831
Travel	47,234	47,407	57,673	50,842	48,664	76,822
Capital	-	11,130	86,008	-	13,232	-
Transfers	705,203	590,312	53,056	(10,000)	215,828	(10,000)
Total Expense	8,183,148	8,215,194	8,114,259	8,720,905	9,366,676	9,417,228

Net Operating	64,248	99,698	585,165	-	126,514	-
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FUND BALANCE

Beginning Fund Balance	1,599,557	1,663,805	1,763,503		2,348,668	
Change from Operations	64,248	99,698	585,165		126,514	
Ending Fund Balance	1,663,805	1,763,503	2,348,668		2,475,182	**

Non-General Funds

Agency	-	-	-	-	-	-
Auxiliary	-	-	-	-	-	-
Contracts & Grants	(132,822)	(102,148)	(75,178)		(160,277)	
Designated	1,128,838	1,693,690	1,481,720		1,371,013	
Restricted	57,728	75,920	116,507		175,089	
Total Non-General	1,053,744	1,667,462	1,523,048		1,385,824	

Total Fund Balance	2,717,549	3,430,965	3,871,716		3,861,006	
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TRUSTEES 3% INCOME SHORTFALL RESERVE

Requirement	243,603	246,643	255,325		261,927	282,817
Actual	243,603	246,642	255,325		261,927	282,817

18/20 DEPARTMENTAL REALLOCATION

Individuals	3	2	-	-	-	-
Amount	45,866	-	-	-	-	-
Percent of Compensation	0.8%	0.0%	0.0%	0.0%	0.0%	0.0%

FTE - ALL FUNDS

Academic				10.85		10.58
Professional				71.93		82.56
Biweekly				13.00		13.50
Total				95.78		106.64

Note:

- Beginning FY 2010-11 University College changed from being an Academic to a Support RC
- Beginning FY 2012-13, 18/20 Departmental reallocation is no longer required
- Beginning FY 2014-15 University College has changed its name to Division of Undergraduate Education

** Actual fund balance in KFS is \$2,456,666, which does not include the adj for Liabilities from Solution Center and account 1270162 moved to Undergrad Education. Gateway moved to Undergrad education and Honors college moved out of Undergrad education
Transfer of Funds will be processed in FY 15-16 to correct