

# Fiscal Health

9/26/2014

## Business

	Actual 2010-11	Actual 2011-12	Actual 2012-13	Budget 2013-14	Actual 2013-14	Budget 2014-15
<b>CREDIT HOURS</b>						
Undergraduate	42,036	42,456	41,898	41,359	45,513	49,612
Graduate	9,716	8,478	8,381	10,663	8,884	9,872
Professional	<u>3</u>	<u>8</u>	<u>2</u>	<u>-</u>	<u>3</u>	<u>-</u>
Total	51,755	50,941	50,280	52,021	54,399	59,484
Actual SSII and Fall 2014						29,996
Percent of Budget						50.4%

<b>REALLOCATION FUNDING</b>	-	-	-	5,000	5,000	-
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## GENERAL FUND INCOME AND EXPENSE

### Income

Student Fees	19,279,739	18,784,302	18,872,616	20,922,804	20,829,595	23,458,559
State Appropriation	1,961,533	3,494,470	3,494,470	3,886,680	3,720,149	3,886,680
Other Revenue	55,254	63,111	71,436	45,500	181,831	51,000
Transfers Between RCs	103,698	215,008	(123,996)	(437,861)	(403,016)	(578,535)
ICR	<u>9,879</u>	<u>5,885</u>	<u>7,259</u>	<u>-</u>	<u>-</u>	<u>-</u>
Subtotal	21,410,103	22,562,776	22,321,785	24,417,123	24,328,559	26,817,704
Assessments	<u>(4,649,462)</u>	<u>(6,761,387)</u>	<u>(6,793,193)</u>	<u>(6,992,473)</u>	<u>(6,992,473)</u>	<u>(7,720,521)</u>
Total Income	16,760,641	15,801,389	15,528,592	17,424,650	17,336,086	19,097,183

### Expense

Compensation	12,894,177	13,557,319	15,017,648	16,337,266	15,743,469	16,655,663
Financial Aid	756,960	719,184	537,542	580,000	774,937	1,004,000
General S & E	1,019,952	1,051,269	1,481,273	2,076,178	1,651,316	3,086,879
Travel	58,268	66,162	71,664	105,675	118,814	124,050
Capital	38,241	25,563	32,588	35,000	-	35,000
Transfers	<u>1,624,949</u>	<u>(234,225)</u>	<u>(1,760,988)</u>	<u>(1,709,469)</u>	<u>(1,520,811)</u>	<u>(1,808,409)</u>
Total Expense	16,392,546	15,185,273	15,379,727	17,424,650	16,767,724	19,097,183

<b>Net Operating</b>	368,095	616,116	148,865	-	568,362	-
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## FUND BALANCE

Beginning Fund Balance	3,482,409	3,850,504	4,466,620		4,615,485	
Change from Operations	<u>368,095</u>	<u>616,116</u>	<u>148,865</u>		<u>568,362</u>	
Ending Fund Balance	3,850,504	4,466,620	4,615,485		5,183,847	

## Non-General Funds

Agency	-	-	-			
Auxiliary	-	-	-			
Contracts & Grants	19,920	(15,391)	-			
Designated	8,458,736	10,706,245	10,759,465		10,079,457	
Restricted	<u>54,416</u>	<u>21,594</u>	<u>55,101</u>		<u>51,390</u>	
Total Non-General	8,533,072	10,712,448	10,814,566		10,130,847	

<b>Total Fund Balance</b>	12,383,576	15,179,069	15,430,051		15,314,695	
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## TRUSTEES 3% INCOME SHORTFALL RESERVE

Requirement	503,246	561,384	507,258		584,766	643,328
Actual	838,744	935,641	507,258		587,766	643,328

## 18/20 DEPARTMENTAL REALLOCATION

Individuals	1	1	1	-	-	-
Amount	9,685	19,369	-	-	-	-
Percent of Compensation	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%

## FTE - ALL FUNDS

Academic				58.00		54.00
Professional				27.00		35.00
Biweekly				<u>17.00</u>		<u>15.80</u>
Total				102.00		104.80

Note- The Kelley Direct Program was transferred to Bloomington in FY 2009-10.  
Beginning FY 2012-13, 18/20 Departmental reallocation is no longer required