INDIANA UNIVERSITY 2016-17 OPERATING BUDGET Employee Benefit Calculation Percentages

Group

		Insurance/				
		Benefits	FICA	Retirement		Total
Employee Category	Object Code(s)	(5625)	(5760)	(5772)	(5773)	Rate
ACADEMIC:						
Exempt	2000, 2003, 2005, 2008, 2280, 2288	19.27%	6.93%	13.68%		39.88%
Retirement Ineligible (Summer)	2010	19.27%	6.93%			26.20%
Overload	2170		6.93%			6.93%
Admin. Supplement	2200		6.93%			6.93%
Residents	2290		6.93%			6.93%
OTHER ACADEMIC:						
Non-student	2300 through 2310		6.93%			6.93%
Student	2331 through 2391					0.00%
PROFESSIONAL:						
Exempt	2400, 2405, 2408	19.27%	6.93%	13.68%		39.88%
Non Exemp	2480, 2488	19.27%	6.93%	13.68%		39.88%
Overload	2420, 2428		6.93%			6.93%
Terminal Pay	2450		6.93%			6.93%
NON-EXEMPT STAFF:						
PERF eligible	2500, 2504	19.27%	6.93%		12.57%	38.77%
Terminal Pay	2550		6.93%		12.57%	19.50%
HOURLY:						
Casual Hourly	3000, 3150		6.93%			6.93%
Casual Hourly Overtime	3250		6.93%			6.93%
PERF Hourly	3050		6.93%		12.57%	19.50%
Staff Premium	3100		6.93%		12.57%	19.50%
Staff Overtime - Exempt	3200		6.93%		12.57%	19.50%
Staff Overtime-Non-Exempt	3205		6.93%		12.57%	19.50%
Staff Work Hours	3210		6.93%		12.57%	19.50%
Student hourly	3300 through 3961					0.00%
Supplemental Pay	4580, 4588		6.93%			6.93%
Foreign Honorarium	4581					0.00%
Retired	4582					0.00%
Supplemental/additional						
student pay	4590 through 5821					0.00%