INDIANA UNIVERSITY 2023-24 Operating Budget Employee Benefit Calculation Percentages

		Group Insurance/ Benefits	FICA	Retirement		Total
Employee Category	Object Code(s)	(5625)	(5760)	(5772)	(5773)	Rate
ACADEMIC:						
Exempt	2000, 2005, 2008, 2280, 2288	22.82%	6.55%	11.19%		40.56%
Retirement Ineligible (Summer)	2010	22.82%	6.55%			29.37%
Overload	2170		6.55%			6.55%
Admin Supplement	2200		6.55%			6.55%
Residents	2290		6.55%			6.55%
OTHER ACADEMIC:						
Non-Student	2300-2310, 2333-34, 2342-44, 2362-64, 2392-94		6.55%			6.55%
Student	2331-32, 2340-41, 2350-61, 2370-91					0.00%
PROFESSIONAL:						
Exempt	2400, 2405, 2408	22.82%	6.55%	11.19%		40.56%
Non-Exempt	2480, 2488	22.82%	6.55%	11.19%		40.56%
Overload	2420, 2428		6.55%			6.55%
Terminal Pay	2450		6.55%			6.55%
NON-EXEMPT STAFF:						
PERF & Retirement Savings Eligible	2500, 2504	22.82%	6.55%		11.06%	40.43%
PERF Terminal Pay	2550		6.55%		11.06%	17.61%
TEMPORARY:						
Temporary Regular-HRR	3000, 3150		6.55%			6.55%
Temp w/Retirement Overtime Hours	3250		6.55%			6.55%
Temporary w/Retirement-HRP	3050		6.55%		11.06%	17.61%
Non-Exempt Staff Premium Hours	3100		6.55%		11.06%	17.61%
Non-Exempt Staff Overtime	3200		6.55%		11.06%	17.61%
Salaried Overtime Hours50 rate	3205		6.55%		11.06%	17.61%
Non-Eligible Overtime Hours	3210		6.55%		11.06%	17.61%
Student Work Study	3950-51, 3300-01, 3390-91, 3400-01, 3800-01 3850-51, 3940-41, 3960-61, 3970-71					0.00%
Student Work Study	3302-04, 3392-94, 3402-04, 3802-04, 3852-54					0.0070
Non-Student Work Study	3942-44, 3952-54, 3962-64, 3972-74		6.55%			6.55%
Temporary Student-HRR	3500					0.00%
Student Premium/Overtime	3600, 3700					0.00%
Supplemental Pay	4580, 4588		6.55%			6.55%
Digital Voice-DVA	4586					0.00%
Foreign Honorarium	4581					0.00%
Retired Supplemental/additional	4582					0.00%
student pay	4590 through 5821					0.00%